

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED
31 MARCH 2018

	Individual Quarter		Cumulative Quarter	
	3 Months Period Ended		3 Months Period Ended	
	31/3/2018	31/3/2017	31/3/2018	31/3/2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM '000	RM '000	RM '000	RM '000
Revenue	106,546	79,325	106,546	79,325
Operating expenses				
-Depreciation & amortisation	(681)	(700)	(681)	(700)
-Other operating costs	(108,201)	(79,637)	(108,201)	(79,637)
Other income	798	189	798	189
Loss from operations	<u>(1,537)</u>	<u>(824)</u>	<u>(1,537)</u>	<u>(824)</u>
Share of losses in associate companies	(1,428)	(726)	(1,428)	(726)
Finance costs	<u>(4,612)</u>	<u>(4,008)</u>	<u>(4,612)</u>	<u>(4,008)</u>
Loss before tax	(7,577)	(5,558)	(7,577)	(5,558)
Income tax expense	<u>(225)</u>	<u>166</u>	<u>(225)</u>	<u>166</u>
Loss for the period	<u>(7,802)</u>	<u>(5,392)</u>	<u>(7,802)</u>	<u>(5,392)</u>
Fair value gain on other quoted investment	2,137	-	2,137	-
Foreign currency translation differences for foreign operations	<u>1,789</u>	<u>(85)</u>	<u>1,789</u>	<u>(85)</u>
Total other comprehensive (expenses)/income for the period	<u>3,926</u>	<u>(85)</u>	<u>3,926</u>	<u>(85)</u>
Total comprehensive loss for the period	<u><u>(3,876)</u></u>	<u><u>(5,476)</u></u>	<u><u>(3,876)</u></u>	<u><u>(5,476)</u></u>
Loss attributable to:				
Owners of the Company	(7,052)	(5,297)	(7,052)	(5,297)
Non-controlling interests	<u>(750)</u>	<u>(94)</u>	<u>(750)</u>	<u>(94)</u>
Loss for the Period	<u><u>(7,802)</u></u>	<u><u>(5,392)</u></u>	<u><u>(7,802)</u></u>	<u><u>(5,392)</u></u>
Total comprehensive loss attributable to:				
Owners of the Company	(3,126)	(5,382)	(3,126)	(5,382)
Non-controlling interests	<u>(750)</u>	<u>(94)</u>	<u>(750)</u>	<u>(94)</u>
Total comprehensive loss for the period	<u><u>(3,876)</u></u>	<u><u>(5,476)</u></u>	<u><u>(3,876)</u></u>	<u><u>(5,476)</u></u>
Basic loss per ordinary share (sen):	<u>(0.9)</u>	<u>(0.7)</u>	<u>(0.9)</u>	<u>(0.7)</u>

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2017.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2018

	As at 31/3/2018 (Unaudited) RM '000	As at 31/12/2017 (Audited) RM '000
ASSETS		
Investment in associates	36,671	38,099
Property, plant and equipment	6,289	6,626
Other long term investments	270,291	267,621
Intangible Assets	12,420	12,422
Development costs	9,576	8,534
Total non-current assets	335,247	333,302
Inventories	11,415	1,347
Trade receivables	154,813	148,077
Other receivables, deposits and prepayments	35,854	27,890
Tax recoverable	1,678	2,479
Fixed deposits with licensed banks	8,344	10,971
Cash and bank balances	32,739	31,110
Total current assets	244,843	221,874
TOTAL ASSETS	580,090	555,176
EQUITY		
Share capital	155,880	155,880
Reserves	8,752	11,879
Total equity attributable to owners of the Company	164,632	167,759
Non-controlling interests	973	1,723
Total equity	165,605	169,482
LIABILITIES		
Long term borrowings	242,875	234,424
Hire purchase and finance lease liabilities	260	260
Deferred tax liabilities	2,218	2,481
Total non-current liabilities	245,353	237,165
Trade payables	147,000	128,537
Other payables and accruals	22,043	19,872
Hire purchase and finance lease liabilities	90	120
Total current liabilities	169,132	148,529
TOTAL LIABILITIES	414,485	385,694
TOTAL EQUITY AND LIABILITIES	580,090	555,176
Net asset per share attributable to ordinary equity holders of the parent (sen)	22	22

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

	-----Attributable to owners of the Company -----								
	Non-Distributable					Sub-total	Non-controlling Interests	Total Equity	
	Shares Capital	Shares Premium	Foreign Exchange Translation Reserves	Treasury Shares	Fair Value Reserves				Accumulated Losses
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
Unaudited									
At 1 January 2018	155,880	412,796	4,438	(12,217)	40,328	(433,466)	167,758	1,723	169,481
Fair value gain on other quoted investment	-	-	-	-	2,137	-	2,137	-	2,137
Foreign currency translation differences for foreign operations	-	-	1,789	-	-	-	1,789	-	1,789
Loss for the period	-	-	-	-	-	(7,052)	(7,052)	(750)	(7,803)
	-	-	1,789	-	2,137	(7,052)	(3,126)	(750)	(3,876)
At 31 March 2018	155,880	412,796	6,227	(12,217)	42,464	(440,519)	164,632	973	165,605

The share premium has not been transferred to the share capital pursuant to Section 618 of the Companies Act 2016.

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

	-----Attributable to Equity Holders of the Parent -----							Total Equity
	Non-Distributable					Sub-total	Non- controlling Interests	
	Shares Capital	Shares Premium	Foreign Exchange Translation Reserves	Treasury Shares	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
Unaudited								
At 1 January 2017	138,089	412,796	8,655	(12,217)	(417,269)	130,054	88	130,142
Issue of ordinary shares	18,093	-	-	-	-	18,093	-	18,093
Share issues expenses	-	(300)	-	-	-	(300)	-	(300)
Foreign currency translation differences for foreign operations	-	-	(85)	-	-	(85)	-	(85)
Acquisition of non-controlling interest	-	-	-	-	-	-	1,066	1,066
Loss for the period	-	-	-	-	(5,297)	(5,297)	(94)	(5,392)
	18,093	(300)	(85)	-	(5,297)	12,411	972	13,382
At 31 March 2017	156,182	412,496	8,570	(12,217)	(422,567)	142,465	1,060	143,525

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

	Financial period ended	
	31/3/2018	31/3/2017
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(7,578)	(5,558)
Adjustments for non cash items:-		
Amortisation of development cost	112	8
Amortisation of intellectual property	2	-
Depreciation of property, plant and equipment	566	456
Interest income	(24)	(132)
Interest expense	4,542	3,950
Share of loss of associates	1,428	726
Fair value gains	(533)	-
Operating loss before working capital changes	(1,485)	(550)
Changes in working capital		
(Increase)/Decrease in inventories	(10,068)	(479)
(Increase)/Decrease in assets	(14,700)	93,685
Increase/(Decrease) in liabilities	20,633	(77,211)
Cash (for)/from operating activities	(5,620)	15,445
Interest received/(paid)	24	132
Tax paid	313	(1,101)
Net cash (for)/from operating activities	(5,283)	14,476
CASH FLOW FOR INVESTING ACTIVITIES		
Acquisition of subsidiary	-	(6,000)
Cash from investing subsidiary	-	1,905
Purchase of other investment	-	(6,460)
Purchase of property, plant and equipment	(229)	(625)
Development costs incurred	(1,154)	(949)
(Advance to)/Repayment from related companies	-	(456)
Net cash from/(for) investing activities	(1,383)	(12,586)
CASH FLOW FOR FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares (net of expenses)	-	17,793
Net Drawdown/(Repayment) of borrowings	3,913	(166)
Net (placement)/withdrawal of fixed deposit pledged to a licensed bank	1,802	-
Repayment of hire purchase obligations	(34)	(43)
Net cash from financing activities	5,681	17,583
Net (decrease)/increase in cash and cash equivalents	(985)	19,472
Foreign exchange translation differences	1,789	(85)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	33,128	49,075
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	33,932	68,463
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	32,739	36,362
Fixed deposit with licensed bank	8,344	45,432
Fixed deposit pledged with licensed bank	41,083	81,794
	(7,151)	(13,331)
	33,932	68,463

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting

A1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2017.

A2 Changes in accounting policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2017 except for the new standards, amendments to publish standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 January 2018 as set out below:

- a) Amendments to MFRS 2 : Classification and Measurement of Share-based Payment Transactions
- b) MFRS 9: Financial Instrument
- c) MFRS 15: Revenue from Contracts with Customers
- d) Amendments to MFRS 128: Investments in Associates and Joint Ventures (Annual Improvements to MFRSs 2014-2016)
- e) IC Interpretation 22 : Foreign Currency Translations and Advance Consideration

The adoption of the above standards and interpretations does not have significant financial impact to the Group's consolidated financial statements for the current quarter.

The following MFRS have been issued by the MASB and are effective for annual period commencing on or after 1 January 2019, and have yet to be adopted by the Group:

- a) MFRS 16: Leases
- b) Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Deferred)
- c) IC Interpretation 23 : Uncertainty over Income Tax Treatments

A3 Auditors' report on preceding annual financial statements

The auditors issued an unqualified audit opinion on the financial statements for the year ended 31 December 2017.

A4 Seasonal or cyclical of operations

The Group's operations were not materially affected by any seasonal and cyclical factors.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

A7 Changes in debts or equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the period ended 31 March 2018.

A8 Dividends payment

There were no dividends paid or proposed during the current financial period under review.

A9 Segmental information

Segmental information is provided based on geographical segment by customers' location as follows:-

Results for the financial period ended 31 March 2018	Malaysia RM'000	Overseas RM'000	Group RM'000
Revenue			
Software and Devices	-	18,563	18,563
Communication Services	-	87,465	87,465
E-Services	518	-	518
	<u>518</u>	<u>106,028</u>	<u>106,546</u>
Results			
Software and Devices	-	214	214
Communication Services	2	2,012	2,014
Digital Services	(3,560)	-	(3,560)
Investment Holding	(230)	-	(230)
	<u>(3,788)</u>	<u>2,226</u>	<u>(1,562)</u>
Finance costs			(4,612)
Finance income			24
			<u>(6,150)</u>
Share of net loss of associate			<u>(1,428)</u>
Loss before taxation			<u>(7,577)</u>
Income tax expense			<u>(225)</u>
Loss after taxation			<u>(7,802)</u>
Non-controlling interests			<u>750</u>
Loss after taxation & non-controlling interests			<u><u>(7,052)</u></u>

Results for the financial period ended 31 March 2017	Malaysia RM'000	Overseas RM'000	Group RM'000
Revenue			
Software and Devices	-	25,282	25,282
Communication Services	300	53,457	53,757
E-Services	285	-	285
	<u>585</u>	<u>78,740</u>	<u>79,325</u>
Results			
Software and Devices	-	392	392
Communication Services	(8)	151	143
E-Services	(1,312)	-	(1,312)
Investment Holding	(179)	-	(179)
	<u>(1,499)</u>	<u>543</u>	<u>(955)</u>
Finance costs			(4,008)
Finance income			132
			<u>(4,832)</u>
Share of net loss of associate			<u>(726)</u>
Loss before taxation			<u>(5,558)</u>
Income tax expense			<u>166</u>
Loss after taxation			<u>(5,392)</u>
Non-controlling interests			<u>94</u>
Loss after taxation & Non-controlling interests			<u><u>(5,297)</u></u>

A10 Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

A11 Material events subsequent to the end of the quarter

There is no material events subsequent to the end of the quarter.

A12 Changes in the composition of the Group

There is no change in the composition of the Group during the current financial quarter ended 31 March 2018.

A13 Contingent assets and changes in contingent liabilities

The Group does not have any contingent assets at the date of this announcement and there were no changes in contingent liabilities since the last annual balance sheet date.

A14 Capital commitments

The Group does not have any capital commitments at the date of the announcement.

A15 Significant related party transactions

The Directors of GPB are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial year under review.

Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

B1 Review of the performance of the Group

Financial review for current quarter and financial year to date:-

	3 months period ended			3 months period ended		
	31-Mar-18 RM million	31-Mar-17 RM million	% Change	31-Mar-18 RM million	31-Mar-17 RM million	% Change
Revenue	106.55	79.32	34%	106.55	79.32	34%
Operating Loss	(1.54)	(0.82)	-87%	(1.54)	(0.82)	-87%
EBITDA	(0.86)	(0.12)	-614%	(0.86)	(0.12)	-614%
Loss Before Tax	(7.58)	(5.56)	-36%	(7.58)	(5.56)	-36%
Loss After Tax	(7.80)	(5.39)	-45%	(7.80)	(5.39)	-45%
Loss Attributable to Ordinary Equity Holders of the Parent	(7.05)	(5.30)	-33%	(7.05)	(5.30)	-33%

Total revenue, EBITDA losses and loss after tax ("LAT") of the Group stands at approximately RM106.55 million, RM0.86 million and RM7.80 million respectively for the current financial quarter ended at 31 March 2018 ("1Q18").

Total revenue, EBITDA losses and loss after tax ("LAT") of the Group stands at approximately RM79.32 million, RM0.12 million and RM5.39 million respectively for the financial year ended at 31 March 2017 ("1Q17").

Group's Segmental Analysis:-

Revenue contribution comprises the following:-

	3 months period ended			3 months period ended		
	31-Mar-18 RM million	31-Mar-17 RM million	% Change	31-Mar-18 RM million	31-Mar-17 RM million	% Change
Software and Devices	18.56	25.28	-27%	18.56	25.28	-27%
Communication Services	87.47	53.76	63%	87.47	53.76	63%
Digital Services	0.52	0.28	85%	0.52	0.28	85%
Total	106.55	79.32	34%	106.55	79.32	34%

- Software and Devices business registered 27% lower sales in the current quarter compared to year on year basis mainly due to lower devices shipment to major customers in ASEAN compared to the previous year corresponding quarter.
- The Communication Services business recorded a higher revenue of 63% in the current quarter as compared to the previous year on year mainly due to continuous improved sales from most of the countries in ASEAN and Middle East.
- The E-Services business recorded a higher revenue of 85% in the current quarter as compared to the previous year on year mainly due to contribution from a new major customer to undertake payment processing for the Kasih Ibu Smart Selangor ("KISS") project.

EBITDA comprises the following:-

	3 months period ended			3 months period ended		
	31-Mar-18 RM million	31-Mar-17 RM million	% Change	31-Mar-18 RM million	31-Mar-17 RM million	% Change
Software and Devices	0.25	0.43	-42%	0.25	0.43	-42%
Communication Services	2.21	0.45	392%	2.21	0.45	392%
Digital Services	(3.22)	(1.03)	-213%	(3.22)	(1.03)	-213%
Investment Holding	(0.10)	0.03	-439%	(0.10)	0.03	-439%
Total	(0.86)	(0.12)	-614%	(0.86)	(0.12)	-614%

The EBITDA losses of RM0.86 million in the current quarter compared to a EBITDA losses of RM0.12 million in the previous corresponding quarter were mainly due to higher business development costs incurred to build the Digital Services business. Excluding the investment costs in the Digital Services business, the the Group registered an improved EBITDA with substantial positive earnings contribution from the Software and Devices business and Communication Services of RM2.46 million in the current quarter as compared to an EBITDA of RM0.88 million in the preceeding quarter.

Loss after tax comprises the following:-

	3 months period ended			3 months period ended		
	<u>31-Mar-18</u>	<u>31-Mar-17</u>	% Change	<u>31-Mar-18</u>	<u>31-Mar-17</u>	% Change
	RM million	RM million		RM million	RM million	
Software and Devices	0.20	0.39	-50%	0.20	0.39	-50%
Communication Services	1.89	0.33	476%	1.89	0.33	473%
Digital Services	(3.56)	(1.29)	176%	(3.56)	(1.29)	176%
Investment Holding	(0.29)	(0.08)	260%	(0.29)	(0.08)	260%
	(1.76)	(0.65)	170%	(1.76)	(0.65)	171%
Finance costs*	(4.61)	(4.01)	-15%	(4.61)	(4.01)	-15%
Share of loss of associate	(1.43)	(0.73)	-96%	(1.43)	(0.73)	-96%
Total	(7.80)	(5.39)	45%	(7.80)	(5.39)	45%

*Finance cost is mainly in relation to the Exchangeable Medium Term Notes.

Higher business development costs incurred to build the Digital Services business and higher finance costs accrued from the Exchangeable Medium Term Notes which was mitigated by substantial improved profits from the Communication Services in the current quarter have resulted in the loss after tax of RM7.80 million in the current quarter.

B2 Material changes in the quarterly results compared to the results of the preceding quarter

Financial review for current quarter compared with immediate preceding quarter:-

	3 months period ended		% Change
	<u>31-Mar-18</u>	<u>31-Dec-17</u>	
	RM million	RM million	
Revenue	106.55	97.79	9%
Operating Profit	(1.54)	4.48	-134%
EBITDA	(0.86)	5.21	-116%
Loss Before Tax	(7.58)	(2.24)	-238%
Loss After Tax	(7.80)	(2.72)	-187%
Loss Attributable to Ordinary Equity Holders of the Parent	(7.05)	(2.62)	-169%

Total revenue and loss after tax ("LAT") of the Group for the current financial quarter ended 31 March 2018 ("1Q17") were RM106.55 million and RM7.80 million respectively as compared to the revenue and LAT of the Group for the previous preceding financial quarter ended at 31 December 2017 ("4Q17") of RM97.79 million and RM2.72 million respectively.

Group's Segmental Analysis:-

Revenue contribution comprises the following:-

	3 months period ended		% Change
	<u>31-Mar-18</u>	<u>31-Dec-17</u>	
	RM million	RM million	
Software and Devices	18.56	22.74	-18%
Communication Services	87.47	74.14	18%
Digital Services	0.52	0.91	-43%
Total	106.55	97.79	9%

Overall, revenue for current quarter was slightly better than the previous quarter.

EBITDA comprises the following:-

	3 months period ended		% Change
	<u>31-Mar-18</u>	<u>31-Dec-17</u>	
	RM million	RM million	
Software and Devices	0.25	(1.25)	120%
Communication Services	2.21	(0.07)	3262%
Digital Services	(3.22)	(3.00)	-7%
Investment Holding	(0.10)	9.53	-101%
Total	(0.86)	5.21	-116%

EBITDA losses of RM0.86 million in the current quarter as compared with the EBITDA profits of RM5.21 million in the preceding quarter was mainly due to fair value gain on other quoted investment of RM10.5 million in the previous quarter. Excluding the fair value gain, the Group registered an improved EBITDA with substantial positive earnings contribution from the Software and Devices business and Communication Services of RM2.46 million in the current quarter as compared to an EBITDA loss of RM1.32 million in the preceding quarter.

Loss after tax comprises the following:-

	3 months period ended		% Change
	<u>31-Mar-18</u>	<u>31-Dec-17</u>	
	RM million	RM million	
Software and Devices	0.20	(1.34)	115%
Communication Services	1.89	(0.40)	572%
Digital Services	(3.56)	(3.39)	-5%
Investment Holding	(0.29)	9.14	-103%
Finance costs*	(1.76)	4.01	-144%
Share of loss of associate	(4.61)	(4.57)	-1%
	(1.43)	(2.16)	34%
Total	(7.80)	(2.72)	-187%

*Finance cost is mainly in relation to the Exchangeable Medium Term Notes.

B3 Current prospects and progress on previously announced financial estimates

a) Current prospects

The Company is continuing efforts to improve the performance of the Group as follows:-

- Secure greater geographical reach in markets for new LTE products.
- Enhance the expansion of the wholesale voice traffic and the wholesale data services.
- Increase the growth of the Internet of Things ("IOT") and Digital Services platform business which are complementary to and synergistic with the existing 2 business pillars and having the potential to contribute positively to the Group.
- Upselling new media devices and IOT products to its global telecommunication customers.

b) Progress and steps to achieve financial estimate, forecast, projection and internal targets previously announced

There was no financial forecast previously announced by the Group.

B4 Statement of the Board of Directors' opinion on achievability of financial estimate, forecast, projection and internal targets previously announced

Not applicable

B5 Financial estimate, forecast or projection/profit guarantee

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

B6 Income tax expense

	Financial period ended 31-Mar-18 RM'000
Current period tax expense	225

B7 Status of corporate proposals and utilisation of proceeds

The status of corporate proposals announced but not completed:

- a) On 3 September 2007, the Company had entered into an Option Agreement for the purchase of 1 fully-paid non-assessable share of common stock in IWICS Inc. ("IWICS") for each share of Series D Preferred Stock purchased for a purchase price of 22.4 US cents for each share. IWICS is a company incorporated in the United States of America, which is involved in the development and licensing of its patented Opportunity Driven Multiple Access technology which is utilised in part for the development of the Company's SONmetro solution for the rollout of internet broadband services.

B8 Group borrowings and debt securities

Total borrowings of the Group are as follows:

	As at 31 March 2018		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Exchangeable medium term notes	238,188	-	238,188
- Term loan	4,460	227	4,687
- Hire purchases creditors, which are denominated in Ringgit Malaysia.	260	90	350
Total	242,908	317	243,225

	As at 31 March 2017		
	Non-current RM '000	Current RM '000	Total RM '000
Secured:			
- Exchangeable medium term notes	220,323	-	220,323
- Hire purchases creditors, which are denominated in Ringgit Malaysia.	325	136	461
Total	220,648	136	220,784

B9 Material litigations

There were no material litigations involving the Group as at the date of this announcement.

B10 Dividends

No dividend has been declared or recommended in respect of the current financial period under review.

B11 Realised and unrealised losses disclosure

The Group's realised and unrealised accumulated losses disclosure are as follows:

	As at 31-Mar-18 RM'000	As at 31-Mar-17 RM'000
Total accumulated losses of the Company and subsidiaries:		
- Realised accumulated losses	(892,987)	(871,525)
- Unrealised retained profit/(loss)	(25)	(115)
Consolidation adjustments	452,493	449,074
Total Group accumulated losses	(440,519)	(422,566)

B12 Earnings per share**Basic EPS**

Basic EPS is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	3 months period ended		3 months period ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Loss attributable to ordinary equity holders of the Company (RM'000)	(7,052)	(5,297)	(7,052)	(5,297)
Weighted average numbers of ordinary shares in issue of RM0.20 par each ('000)	758,721	751,013	758,721	751,013
Basic loss per share (sen)	(0.9)	(0.7)	(0.9)	(0.7)

B13 Loss for the Period

	3 months period ended		3 months period ended	
	<u>31-Mar-18</u>	<u>31-Mar-17</u>	<u>31-Mar-18</u>	<u>31-Mar-17</u>
	RM'000	RM'000	RM'000	RM'000
Loss for the period is arrived at after charging :				
Amortisation of :				
- development cost	112	8	112	8
- intellectual property	2	-	2	-
Depreciation of plant and equipment	566	456	566	456
Rental of premises	384	363	384	363
Loss/(Gain) on foreign exchange				
- realised	501	119	501	119
- unrealised	19	116	19	116
Staff costs:	-	-		
- defined contribution plan	332	314	332	314
- salaries and other benefits	5,547	4,366	5,547	4,366
Interest expense:				
- hire purchase	4	4	4	4
- exchangeable medium term notes	4,608	4,004	4,608	4,004
and after crediting :				
Interest income	24	132	24	132

B14 Authorisation for issue

The interim financial statements were authorised on 28 May 2018 for issue by the Board of Directors.